CALL FOR EXPRESSION OF INTEREST FOR CONSULTANCY SERVICES

PROCUREMENT REFERENCE NO: TEVETA/IPDC/26/27/005

SUBJECT: CAPITAL VALUATION OF TEVETA PROPERTIES (LAND AND BUILDINGS)

Background

The Technical, Entrepreneurial and Vocational Education and Training (TEVET) Authority is a regulatory body established in July 1999 by an Act of Parliament. TEVET Authority was founded to operate as an independent and autonomous body responsible for coordinating and facilitating Technical, Entrepreneurial and Vocational Training in Malawi.

TEVETA owns several properties and land in Lilongwe, Blantyre and Mzuzu and seeks to carry out a Capital Valuation Exercise for its properties (land and buildings). The Authority therefore invites suitably qualified individuals or firms to submit Expression of Interest for the valuation of its properties.

The Objective of the assignment is to:

Update the market values of its landed properties (Land and Buildings) that are valued at market value and hence meet the requirements of International Financial Reporting Standards (IFRS 13 and IAS 16).

Scope of Services Required

The valuation consultant shall be required to provide independent, objective assurance that aims at adding value to TEVETA's operations.

Deliverables

A comprehensive report will be produced and submitted to Executive Management, indicating:

- Capital values for all the properties (Land and Buildings) as of 31st March 2027 in accordance with International Financial Reporting Standards. The valuation should include the projection as of 31st March 2028.

- Estimated Future Useful Economic Life (FUEL) of the buildings. The economic life of an asset or property refers to the length of time during which the property is expected to remain useful and generate benefits for its owner, assuming all conditional requirements remain equal.
- Recommendations for Executive Management on maintenance requirements and plans to maintain and raise the value of the properties.

Obligation of the Consultant

The valuation consultant is expected to be fully self-sufficient in terms of office supplies, communications, and transport during the period of the assignment and to discharge the responsibilities to the expected professional standards and integrity.

Method of Selection

Proposals will be evaluated in accordance with the Public Procurement and Disposal of Assets Act 2025. The Property Valuation Consultant shall be selected using the Least Cost Selection method.

Duration

The timeline for this assignment is expected to be 14 days, including submission of the final report.

Timing

The Authority's property values as of 31st March 2027, the year-end for the 2026 – 2027 Financial year. The assignment should also project the value of the properties as of 31st March 2028.

Profile of the Consultants

- The Property Valuation Consultant shall be a qualified Valuation Surveyor with a minimum of at least ten (10) years' experience.
- Descriptions and details of similar assignments undertaken, with at least 2 assignments having been completed in the past 3 years.
- Experience in similar conditions and proof of availability of relevant and appropriate skills in the real estate sector.
- Must be licensed with a relevant professional body.
- The Lead Consultant must at least possess a bachelor's degree in the relevant field. A Masters will be an added advantage.

Interested eligible individual and reputable consulting firms should submit their **Expressions of Interests (EOIs)** indicating their qualifications and experience. Submissions of the EOIs must be delivered and deposited into a tender box at the TEVET Authority Secretariat no later than **10:00 hours on Monday, November 16, 2026. Late EOIs will be rejected.**

The EOIs will be opened on the same date **Monday, November 16, 2026, at 10:00 hours** in the Boardroom of the TEVETA House, at City Centre, Lilongwe. **Requests for proposals (RFP's), will only be sent to shortlisted Consultants who meet the above criteria.**

All communications and documents, clearly labeled, should be addressed to:

The Chairperson,
Internal Procurement and Disposal Committee
TEVET Authority
TEVETA House
Private Bag B406
LILONGWE 3

Tel: 0999 971 468; 0888 980 036 and 0888 207 560
Email: info@tevetamw.com